

END TERM EXAMINATION

FOURTH SEMESTER [BBA] MAY-JUNE-2015

Paper Code: [BBA/TTM/B&I] 210

Subject: Business Law

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions including Q.No. 1 which is compulsory. Select one question from each unit.

- Q1. Write short notes on **any three** of the following: (3x5=15)
- (a) Prospectus and consequences of mis-statements therein.
 - (b) Mistake and its effects.
 - (c) Rights of an unpaid seller.
 - (d) Crossing of a cheque.
 - (e) Position of directors.

Unit-I

- Q2. Distinguish between 'fraud' and 'misrepresentation'. What are the effects of these two on the validity of a contract? (15)
- Q3. Explain the law relating to the agreements entered into with or by a minor under the Indian Contract Act, 1872. (15)

Unit-II

- Q4. Describe the implied conditions and warranties in a contract of sale of goods. (15)
- Q5. State the features of a contract of sale. When does the property in goods transferred to a buyer? (15)

Unit-III

- Q6. State the different types of negotiable instruments and explain their salient features in detail. (15)
- Q7. What is meant by 'dishonour' of a negotiable instrument? State the penalty for dishonour of a cheque for insufficiency of funds to the credit of the account of the drawer. (15)

Unit-IV

- Q8. What are the contents of a memorandum of association? Briefly describe these contents. How can a company alter its objects? (15)
- Q9. What are the powers of a director? How are limits placed on these powers? (15)