

# END TERM EXAMINATION

THIRD SEMESTER [B.COM] DECEMBER 2014

Paper Code: B.COM207

Subject: Corporate Law

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions including Q no.1 of Part A which is compulsory. Select one question from each unit of Part B.

## PART-A

Q1 Write short notes on the following:-

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(5x5=25)

- ~~(a)~~ Doctrine of Indoor management
- ~~(b)~~ Statement in lieu of prospectus
- ~~(c)~~ Difference Between share and stock
- ~~(d)~~ Types of share capital
- (e) Appointment of company secretary

## PART-B

### UNIT-I

- Q2 ~~(a)~~ Describe the doctrine of lifting of corporate veil with illustrations. (6)  
~~(b)~~ What do you understand by Memorandum of Association how it is different from Article of Association? (6.5)
- Q3 (a) "Doctrine of Indoor management" protect third party transaction, discuss. (6)  
 (b) The doctrine of *ultra vires* is a protection to the shareholders of a company; not to the company, discuss with the help of relevant case law. (6.5)

### UNIT-II

- Q4 (a) What do you mean by prospectus? What contents are needed for a valid prospectus? (6)  
 (b) What will be consequence of misrepresentation in prospectus? (6.5)
- ~~Q5~~ Describe the powers and duties of Directors in the company and also discuss the legal status of Directors in a Company. (12.5)

### UNIT-III

- ~~Q6~~ What do you understand by company meetings? Focus your answer on the procedure of holding of different kind of a company meetings. (12.5)
- Q7 Describe the Grounds, on which a company can wind up, is there any new ground, inserted under the companies Act. (12.5)

### UNIT-IV

- Q8 What are the functions of Company Secretary in a company and describe the role and importance of a Company Secretary also. (12.5)
- Q9 What is the meaning of company secretary? What qualifications are required to become a company secretary? If Ms. Reeta is appointed as company secretary what shall be her power, rights and duties towards company? (12.5)